

COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER

Luxembourg, 22 July 2008

Epivest AG
Landstrasse 14
LI-9496 BALZERS - Liechtenstein

To the attention of Mr Oswald Öhri

Our/Reference : SG.08/2326-DM/SHU
Your/Reference :
Dispatch: mail

Contact person : Danielle Mander
Direct dialing : (+352) 26 251 - 297

Dear Sir,

We are pleased to refer to the notification you introduced with Finanzmarktaufsicht Liechtenstein concerning your intention to carry out in Luxembourg some of the activities listed in the Annex to the Markets in Financial Instruments Directive by way of free provision of services.

We may herewith inform you that the notification does not raise any comments on our side and that there is no objection to your investment firm starting its activities in Luxembourg.

Yours sincerely

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER



Danielle MANDER
Conseiller de direction 1ère classe



Danièle BERNA-OST
Secrétaire général