

Advantages of investing in Liechtenstein funds

EEA-compliant investment fund law

The Liechtenstein fund law has been modelled on the European investment fund law on account of its membership of the EEA. As European law has been incorporated into the EEA Agreement, the same rights and obligations apply in Liechtenstein as in all of the EU Member States. Accordingly, Liechtenstein enjoys full access to the European internal market and provides the highest degree of legal certainty for investors.

High investor protection

Liechtenstein has introduced stringent regulation to protect investors in the funds sector. Both the regulator and independent auditors scrutinise the activities of management companies and fund managers in the Principality on a regular basis.

Highly efficient banking system

The Liechtenstein investment fund market benefits from access to a highly efficient banking system. The banks of the Principality are amongst the best-capitalised in the world and are staffed with well-trained personnel from the entire Rheintal region. A high proportion of employed in the local financial services industry come from the neighbouring countries of Switzerland and Austria. The long-standing tradition of Liechtenstein's financial centre and proximity to the Zürich stock exchange facilitate the recruitment of a qualified work force.

Solid fiscal policy of public budgets

Liechtenstein is one of only 16 countries in the world with an AAA rating from both Moody's and Standard & Poor's.

High level of political continuity and stability

Liechtenstein is a constitutional monarchy based on democratic parliamentary principles. The acting Head of State is H.S.H. Prince Alois von und zu Liechtenstein. The Principality has enjoyed the highest level of political, social, and economic stability over the past 300 years combined with a forward-looking, pro-business approach.

Customs and currency union with Switzerland

The use of the Swiss Franc in the Principality has provided considerable security since 1923. A Liechtenstein-domiciled fund, however, would be in a position to use any other recognised currency for investment purposes as well.

Finance centre on the rise

Due to a strict adherence to a white money strategy, Liechtenstein has been recognised as a leading jurisdiction for investment funds particularly in the context of the European financial sector.

Liberal economic policy

The conservative liberal attitude of Liechtenstein's Government and its population is the reason for limited state intervention in the economy.

Attractive tax system for investment funds

At the beginning of 2011 a totally revised Tax Act entered into force in Liechtenstein. The modern law is internationally compatible and complies with European Laws. Liechtenstein investment funds are subject to favourable tax rules and could be considered as tax-advantaged investment vehicles. They are, for example, not subject to any domestic fiscal charges in the form of a capital tax or VAT. Nevertheless, the individual investor may incur a personal tax liability under the laws of the country of domicile.

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